

ADDENDUM D

QUESTIONS AND ANSWERS RFP 02-1016

Q1. May we have a copy of the June 30, 2014 audit reports?

A1. They do not exist. Jul 1 1, 2014 was the first official day of business.

Q2. How many audit adjustments were made from the last audit and to what did they relate?

A2. None, since this will be the first audit conducted.

Q3. Why are these services being bid?

A3. This is a first time competitive bid for this service as required by the Maryland Transit Administration.

Q4. Can you disclose the previous year's audit fee?

A4. None since this is the first audit being conducted.

Q5. We understand that the contract is estimated to begin on or about September 16, 2016 with a pre-audit session. When are the audits for 6/30/15 and 6/30/16 expected to be completed?

A5. Initial audit of FY15 and FY16 are expected to be completed within 60-90 days.

Q6. Do you anticipate a similar time frame in future years?

A6. It is anticipated that future audits will be conducted closer to the end of a fiscal year.

Q7. Is the scope of services requested in this FRP consistent with the services now being provided by your current audit firm?

A7. There is no current audit firm retained at present or has there been.

Q8. Were there any problems or disagreements with the prior auditors?

A8. N/A.

Q9. Who drafts the fiscal states and notes?

A9. The firm will be required with the assistance of RTA staff.

Q10. Have there been any significant changes since the prior year's audit?

A10. N/A.

Q11. Has there been any material fraud noted over the last 5 years?

A11. No.

Q12. Are there any contingencies or legal issues that could have an impact on future financials?

A12. No.

Q13. At what physical location would you anticipate the bulk of the audit work to be performed?

A13. The RTA Administrative Office located at 8510 Corridor Road, Suite 110, Savage, MD 20763.

Q14. Can the work be performed remotely?

A14. Yes.

Q15. On Section 1 on page 5 it states "RTA is seeking proposal from qualified vendors to furnish Automated Vehicle System and related goods and services as described in this RFP.

A15 Please disregard this statement.