

Transit Management of Central Maryland, Inc.



Summarized Financial Information for the two months ending August 31, 2017

August 31, 2017

Description	Month August 31, 2017	Monthly Budget	Monthly Budget Variance	YTD Actual August 31, 2017	YTD Budget August 31, 2017	YTD Variance	FY 2018 Annual Budget
Fare Recovery & Advertising	\$ 137,858	\$ 156,053	\$ (18,195)	\$ 257,747	\$ 312,106	\$ (54,358)	\$ 1,872,636
HC Funding Cabs & Non-profits Centers	\$ 49,843	\$ -	\$ 49,843	\$ 95,392	\$ -	\$ 95,392	\$ -
Operation Cost	\$ 815,644	\$ 838,765	\$ (23,121)	\$ 1,642,391	\$ 1,677,530	\$ (35,139)	\$ 10,065,179
Cabs & Non-Profit Center Expense	\$ 49,843	\$ -	\$ 49,843	\$ 95,392	\$ -	\$ 95,392	\$ -
Maintenance Cost	\$ 241,165	\$ 262,134	\$ (20,969)	\$ 501,239	\$ 524,269	\$ (23,029)	\$ 3,145,610
General & Administrative Cost	\$ 175,310	\$ 184,007	\$ (8,697)	\$ 353,468	\$ 368,013	\$ (14,545)	\$ 2,208,080
Total Cost Expended	\$ 1,281,962	\$ 1,284,906	\$ (2,944)	\$ 2,592,491	\$ 2,569,812	\$ 22,679	\$ 15,418,869
Net fare recovery less costs expended	\$ (1,094,261)	\$ (1,128,854)	\$ (34,592)	\$ (2,239,351)	\$ (2,257,706)	\$ (18,355)	\$ (13,546,233)